

***Corporate Contact:***

Ioannis Zafirakis  
Director, Chief Operating Officer and Secretary  
Telephone: +30-216-600-2400  
Email: [izafirakis@dcontainerships.com](mailto:izafirakis@dcontainerships.com)  
Website: [www.dcontainerships.com](http://www.dcontainerships.com)

***Investor and Media Relations:***

Edward Nebb  
Comm-Counsellors, LLC  
Telephone: + 1-203-972-8350  
Email: [enebb@optonline.net](mailto:enebb@optonline.net)

**DIANA CONTAINERSHIPS INC. ANNOUNCES THE DATE FOR  
THE 2016 FIRST QUARTER FINANCIAL RESULTS,  
CONFERENCE CALL AND WEBCAST**

ATHENS, GREECE, April 19, 2016 – Diana Containerships Inc. (NASDAQ: DCIX), (the “Company”), a global shipping company specializing in the ownership of containerships, today announced that its financial results for the first quarter ended March 31, 2016 are scheduled to be released before the opening of the U.S. financial markets on Tuesday, May 17, 2016.

The Company’s management will conduct a conference call and simultaneous Internet webcast to review these results at 9:00 A.M. (Eastern Time) on Tuesday, May 17, 2016.

Investors may access the webcast by visiting the Company’s website at [www.dcontainerships.com](http://www.dcontainerships.com), and clicking on the webcast link. The conference call also may be accessed by telephone by dialing 1-877-407-8029 (for U.S.-based callers) or 1-201-689-8029 (for international callers), and asking the operator for the Diana Containerships Inc. conference call.

A replay of the webcast will be available soon after the completion of the call and will be accessible for 30 days on [www.dcontainerships.com](http://www.dcontainerships.com). A telephone replay also will be available for 30 days by dialing 1-877-660-6853 (for U.S.-based callers) or 1-201-612-7415 (for international callers), and providing the Replay ID number 13635627.

**About the Company**

Diana Containerships Inc. is a global provider of shipping transportation services through its ownership of containerships. The Company’s vessels are employed primarily on time charters with leading liner companies carrying containerized cargo along worldwide shipping routes.