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**DIANA CONTAINERSHIPS INC. ANNOUNCES  
THE FILING OF ITS ANNUAL REPORT ON FORM 20-F**

ATHENS, GREECE, March 22, 2016 – Diana Containerships Inc. (NASDAQ: DCIX), (the “Company”), a global shipping company specializing in the ownership of containerships, today announced that yesterday it filed its 2015 Annual Report on Form 20-F with the United States Securities and Exchange Commission. The Annual Report is available for download on the Company’s website, [www.dcontainerships.com](http://www.dcontainerships.com). Any shareholder may receive a hard copy of the Company’s complete Annual Report, which includes the Company’s complete 2015 audited financial statements, free of charge upon request.

**About the Company**

Diana Containerships Inc. is a global provider of shipping transportation services through its ownership of containerships. The Company’s vessels are employed primarily on time charters with leading liner companies carrying containerized cargo along worldwide shipping routes.