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**DIANA CONTAINERSHIPS INC. ANNOUNCES
THE FILING OF ITS ANNUAL REPORT ON FORM 20-F**

ATHENS, GREECE, February 21, 2013 – Diana Containerships Inc. (NASDAQ: DCIX), a global shipping company specializing in owning and operating containerships, today announced that it has filed its Annual Report on Form 20-F with the United States Securities and Exchange Commission on February 20, 2013, for the year ended 2012. The Annual Report is available for download on the Company's website, www.dcontainerships.com. Any shareholder may receive a hard copy of the Company's complete Annual Report, which includes the Company's complete 2012 audited financial statements, free of charge upon request.

About the Company

Diana Containerships Inc. is a Marshall Islands corporation founded in 2010 to own and operate containerships and pursue containership acquisition opportunities. Diana Containerships Inc. intends to continue to capitalize on investment opportunities by purchasing additional containerships in the secondhand market, from other companies, shipyards and lending institutions, and may also enter into newbuilding contracts with shipyards for new containerships.