

Corporate Contact:

Ioannis Zafirakis
Director, Chief Operating Officer and Secretary
Telephone: +30-210-947-0000
Email: izafirakis@dcontainerships.com
Website: www.dcontainerships.com

Investor and Media Relations:

Edward Nebb
Comm-Counsellors, LLC
Telephone: + 1-203-972-8350
Email: enebb@optonline.net

**DIANA CONTAINERSHIPS INC. ANNOUNCES
THE FILING OF ITS ANNUAL REPORT ON FORM 20-F**

ATHENS, GREECE, February 24, 2012 – Diana Containerships Inc. (NASDAQ: DCIX), a global shipping company specializing in owning and operating containerships, today announced that it has filed its Annual Report on Form 20-F with the United States Securities and Exchange Commission on February 23, 2012, for the year ended 2011. The Annual Report is available for download on the Company's website, www.dcontainerships.com. Any shareholder may receive a hard copy of the Company's complete Annual Report, which includes the Company's complete 2011 audited financial statements, free of charge upon request.

About the Company

Diana Containerships Inc. is a Marshall Islands corporation founded in 2010 to own and operate containerships and pursue containership acquisition opportunities. Diana Containerships Inc. intends to continue to capitalize on investment opportunities by purchasing additional containerships in the secondhand market, from other companies, shipyards and lending institutions, and may also enter into newbuilding contracts with shipyards for new containerships.