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**DIANA CONTAINERSHIPS INC. ANNOUNCES
DATE FOR ITS 2013 ANNUAL MEETING OF SHAREHOLDERS
AND DEADLINE FOR SUBMITTING SHAREHOLDER PROPOSALS**

ATHENS, GREECE, March 21, 2013 – Diana Containerships Inc. (NASDAQ: DCIX), a global shipping company specializing in owning and operating containerships, announced today that its Board of Directors (the “Board”) has scheduled the Company’s Annual Meeting of Shareholders (the “Meeting”) for May 15, 2013. The Board has set a record date for the Meeting of April 1, 2013. Since the Meeting will occur more than 30 days prior to the anniversary of the Company’s prior Annual Meeting of Shareholders held on July 30, 2012, the Board has set a new deadline for the receipt of shareholder proposals a reasonable time before the Company will begin to print and send its proxy materials. For business to be properly brought before the Meeting by any shareholder, and for a nomination of directors to be made by a shareholder, notice must be received by the Company in proper written form, in accordance with the Company’s Amended and Restated Bylaws, no later than April 4, 2013.

About the Company

Diana Containerships Inc. is a Marshall Islands corporation founded in 2010 to own and operate containerships and pursue containership acquisition opportunities. Diana Containerships Inc. intends to continue to capitalize on investment opportunities by purchasing additional containerships in the secondhand market, from other companies, shipyards and lending institutions, and may also enter into newbuilding contracts with shipyards for new containerships.