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**DIANA CONTAINERSHIPS INC. ANNOUNCES
THE FILING OF ITS ANNUAL REPORT ON FORM 20-F**

ATHENS, GREECE, February 21, 2017 – Diana Containerships Inc. (NASDAQ: DCIX), (the “Company”), a global shipping company specializing in the ownership of containerships, today announced that on February 16, 2017 it filed its 2016 Annual Report on Form 20-F with the United States Securities and Exchange Commission. The Annual Report is available for download on the Company’s website, www.dcontainerships.com. Any shareholder may receive a hard copy of the Company’s complete Annual Report, which includes the Company’s complete 2016 audited financial statements, free of charge upon request.

About the Company

Diana Containerships Inc. is a global provider of shipping transportation services through its ownership of containerships. The Company’s vessels are employed primarily on time charters with leading liner companies carrying containerized cargo along worldwide shipping routes.